



General Assembly

January Session, 2015

**Proposed Bill No. 329**

LCO No. 1392



Referred to Committee on COMMERCE

Introduced by:

SEN. FASANO, 34th Dist.

SEN. WITKOS, 8th Dist.

**AN ACT CONCERNING A MANUFACTURING SCHOLARSHIP TAX CREDIT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to establish a tax credit for  
2 any person or entity that provides scholarship funds to support  
3 students seeking a degree that results in qualification for a  
4 manufacturing job with a business identified in NAICS classification  
5 sectors 313 to 33999, inclusive. Additionally, the amount of the tax  
6 credit for each donor will equal (1) fifty per cent of the amount  
7 donated up to a maximum of two hundred fifty thousand dollars, or  
8 (2) one hundred per cent of the amount donated up to a maximum of  
9 five hundred thousand dollars for scholarships that target students  
10 from municipalities with a population over fifty five thousand. The  
11 total amount of manufacturing scholarship tax credits shall be capped  
12 at three million dollars per year.

**Statement of Purpose:**

To promote degrees in manufacturing and educational opportunities for city students by establishing a manufacturing scholarship tax credit.